

**DHIRUBHAI AMBANI  
INSTITUTE OF INFORMATION AND COMMUNICATION TECHNOLOGY  
Gandhinagar**

**MINUTES OF THE  
EIGHTEENTH MEETING OF THE FINANCE COMMITTEE**

The 18th meeting of the Finance Committee was held on 15<sup>th</sup> November, 2018 at DA-IICT, Gandhinagar. The following were present:

- 1) Prof K.S. Dasgupta, Chairman
- 2) Prof Suman Mitra, Member
- 3) Shri Soman Nair, Secretary

Shri Shrenik Vaishnav, Member, participated at the meeting over teleconference mode. Leave of absence was granted to Shri Suresh Rangachar.

The following items were discussed:

**Item No. 1**

**To confirm the minutes of the seventeenth meeting of the Committee held on 16<sup>th</sup> March, 2018**

The minutes of 17<sup>th</sup> meeting of the Committee held on 16<sup>th</sup> March, 2018 were confirmed.

**Item No. 2**

**To review matters arising from the minutes of the 17<sup>th</sup> meeting of the Committee held on 16<sup>th</sup> March, 2018**

The Committee reviewed the actions taken on the minutes and noted as follows:

- Completed the renovation of all 3 Lecture Theaters.
- The Order sanctioning the Anchor/Nodal Institute project with funding of Rs.972.87 lakh for five years from 2018-19 has been received from Centre for Entrepreneurship and Development, Gandhinagar. The approved budget is Rs.223.62 lakh for Anchor Institute alone and Rs.251.05 lakh including funding for the Nodal Institutes for the year 2018-19.

- Appointed M/s Pathak H.D. & Associates, Chartered Accountants, Mumbai as Statutory Auditors and M/s J.T. Shah & Company, Chartered Accountants, Ahmedabad as Internal Auditors for the financial year 2018-19.

#### **Item No. 4**

#### **To approve the Audited Accounts for the year ending 31<sup>st</sup> March, 2018**

The Committee approved the Audited Accounts; Auditors Report thereon for the year ended 31<sup>st</sup> March, 2018 as placed before the meeting and recommended them to the Board of Governors for approval and adoption.

#### **Item No. 5**

#### **To review the utilization of Opex and Capex Budget Estimates for the financial year 2018-19**

The Chairman recalled the decision taken at the last meeting of the Committee to report on the award of civil works for which budgetary allocations have been made in the Budget Estimates for the year 2018-19. He summarized the works awarded as follows:

- 1. New Hostel for Men:** The Architect for the project is Mandviwala Qutub & Associates, Mumbai. The plan is to construct ground plus four floors but due to paucity of funds, it was decided to construct ground floor plus first floor now and later add up the remaining three floors. The two floors will have 36 double occupancy and 56 triple occupancy rooms to accommodate 240 students. The work has been awarded to the lowest tenderer, Maruti Associates, Ahmedabad at a total cost of Rs.879.74 lakh. M/s SMPS Consultants, Ahmedabad are the Project Management Consultants. The work is progressing as per the approved schedule.
- 2. Extension of Hostel for Women:** Divyesh Desai & Associates, Ahmedabad were appointed as Architects. As recommended by them, J and K wings were selected for extension. The work was awarded to M/s Uday Buildcon, Ahmedabad, the lowest tenderer at a total cost of Rs.172.41 lakh. A total of 36 rooms were constructed (J wing -12 Rooms and K wing - 24 rooms) thus, creating additional 72 seats. SV Shah Consultants, Gandhinagar were the Project Management Consultants. The work was completed by the first week of July 2018.
- 3. Construction of Additional Rooms in Hostel for Men (22 Rooms in passages of all 8 wings):** The work was awarded to M/s Uday Buildcon,

Ahmedabad at a total cost of Rs.25.77 lakh as they were the lowest tenderer. Bhoomi Consultants, Gandhinagar, worked as Project Management Consultants. The work was completed in the first week of July, 2018.

- 4. Construction of Additional Rooms in HoR Men (23 Rooms in between Wings B,C, E & F):** The work was awarded to Uday Buildcon, Ahmedabad at a cost of Rs.59.34 lakh. Bhoomi Consultants, Gandhinagar worked as Project Management Consultants. The work also involved two blocks of washrooms and a common room. The work was completed in August, 2018.
- 5. Lab Extension (G+2) and renovation of Lab Washrooms:** The work was awarded to Uday Buildcon, Ahmedabad at a total cost of Rs.70.71 lakh. As the work was not progressing as per the schedule, the contract was terminated after renovation of washrooms and partial civil work of ground floor. The remaining works have now been awarded to Maruti Associates, Ahmedabad at the rates in which the work was awarded to Uday Buildcon. SMPS Consultants, Ahmedabad are the Project Management Consultants. The schedule of completion of work is March, 2019.
- 6. Extension of compound wall, new security cabin:** The extension of compound wall was awarded to Girnar Construction, Gandhinagar at a cost of Rs. 2.40 lakh. The construction of new main gate security cabin and associated works were awarded to Uday Buildcon, Ahmedabad at a cost of Rs.14.94 lakh. They have completed the works in September, 2018.
- 7. Renovation Work of Lecture Theatre 2:** The Institute's administration team based on the experience of renovating Lecture Theaters 1 and 3, have planned and carried out the renovation work involving 11 suppliers and small contractors. The work has been completed at a cost of Rs.104.54 lakh.

The Committee noted the briefing and reviewed the award of above works and Budget Estimates for the year 2018-19.

#### **Item No. 6**

#### **To approve transfer of Rs.931.00 lakh to DA-IICT Corpus Fund**

The Committee noted that under Section 4(2)(B)(i)(a) of the University Grants Commission (Institutions deemed to be Universities) Regulations, 2018, Engineering Institutes are required to institute a Corpus Fund of Rs.150.00 lakh. It was brought to the attention of the Committee that DA-IICT's Corpus Fund as on 31<sup>st</sup> March, 2018

amounted to Rs.569.00 lakh thus, falling short of this requirement by Rs.931.00 lakh and provision has been made in the Budget Estimates for 2018-19 to transfer Rs.931.00 lakh to the Corpus Fund. The Committee approved the proposal and authorized the Director to take necessary action after assessing the financial status of the Institute by the end of the financial year 2018-19.

The meeting ended with a vote of thanks to the Chair.